



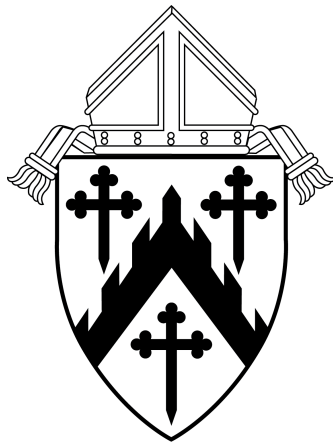
DEVELOPMENT
Diocese of Davenport

QUALIFIED CHARITABLE DISTRIBUTIONS

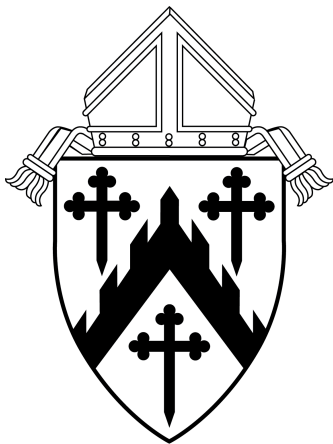
When planning your year-end giving, you may want to consider making a Qualified Charitable Distribution (QCD) from your IRA.

A QCD is a direct transfer of funds from your IRA to a qualified charity. QCDs can be counted toward satisfying your Required Minimum Distributions (RMDs) for the year, as long as certain rules are met.

For more information, or to download the QCD form, go to davenportdiocese.org/development, or call (563)888-4252.



Diocese EIN 42-0680472



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While many IRAs are eligible for QCDs there are requirements:

- You must be 70½ or older to be eligible to make a QCD.
- QCDs are limited to the amount that would otherwise be taxed as ordinary income.
- The maximum annual amount that can qualify for a QCD is \$100,000. This applies to the sum of QCDs made to one or more charities in a calendar year. (If, however, you file taxes jointly, your spouse can also make a QCD from his or her own IRA within the same tax year for up to \$100,000.)
- For a QCD to count towards your current year's RMD, the funds must come out of your IRA by your RMD deadline, generally by **December 31**.

Any amount given above your RMD does not count toward satisfying a future year's RMD. **Funds distributed directly to you, the IRA owner, which you then give to charity, do not qualify as a QCD.**